

Pittsfield Aqueduct Company, Inc.
BALANCE SHEET
ASSETS AND DEFERRED CHARGES
For the Twelve Months Ended December 31, 2022

2023 PAC Finance Petition
DW 23-____
Schedule GT-1
Page 1 of 2

	Account Number	12/31/2022	Pro Forma Adjustments	Pro Forma 12/31/2022
<u>PLANT ASSETS</u>				
Plant in Service	301 to 348	4,679,933	-	4,679,933
Work in process	105	-	-	-
Utility Plant		4,679,933	-	4,679,933
Accumulated depreciation	108	1,842,866	-	1,842,866
Net Plant		2,837,066	-	2,837,066
Net Acquisition Adjustment	114 & 115	-	-	-
Total Net Utility Plant		2,837,066	-	2,837,066
<u>CURRENT ASSETS</u>				
Cash	131 & 133	-	-	-
Restricted Cash - RSF	131	72,265	-	72,265
Accounts receivable-billed, net	141 & 143	50,991	-	50,991
Accounts receivable-unbilled, net	173	88,004	-	88,004
Accounts receivable-other	142	-	-	-
Inventory	151	-	-	-
Prepaid expenses	162	18,278	-	18,278
Prepaid property taxes	163 & 236	-	-	-
Prepaid taxes	162.3	-	-	-
		229,538	-	229,538
<u>OTHER ASSETS</u>				
Debt issuance expenses	181	18,961	-	18,961
Acquisition Premium - MARA	186	1,077,239	-	1,077,239
Other & Deferred Charges	182,184,186	22,582	-	22,582
		1,118,782	-	1,118,782
TOTAL ASSETS		\$ 4,185,387	\$ -	\$ 4,185,387

Notes:

Pittsfield Aqueduct Company, Inc.
BALANCE SHEET
EQUITY AND LIABILITIES
For the Twelve Months Ended December 31, 2022

2023 PAC Finance Petition
DW 23-____
Schedule GT-1
Page 2 of 2

	Account Number	12/31/2022	Pro Forma Adjustments		Pro Forma 12/31/2022
STOCKHOLDERS' EQUITY					
Common stock	201	\$ 100	\$ -		\$ 100
Paid in capital	211	\$ 1,514,557	-		1,514,557
Comprehensive Income	219	\$ -	-		-
Retained earnings	215	\$ (51,258)	(1,344) (1)		(52,602)
		1,463,399	(1,344)		1,462,055
LONG TERM DEBT					
Bonds, notes and mortgages	221	1,189,771	94,401 (2)		1,284,172
Intercompany advances	223	309,408	(93,057) (1)(3)		216,351
Other Long Term Debt	224	4,338	-		4,338
CURRENT LIABILITIES					
Accounts payable	231	10,897	-		10,897
Accrued property taxes	236	-	-		-
Accrued interest payable	237	-	-		-
Other accrued expenses	241	1,359	-		1,359
Income taxes payable	236	-	-		-
Customer deposits & other	235	-	-		-
		12,256	-		12,256
OTHER LIABILITIES AND DEFERRED CREDITS					
Deferred income taxes & liability	282	624,328	-		624,328
Customer advances	252	-	-		-
CIAC, net	271 & 272	581,887	-		581,887
Other deferred credits	241 to 255	-	-		-
		1,206,215	-		1,206,215
TOTAL EQUITY AND LIABILITIES		\$ 4,185,387	\$ (0)		\$ 4,185,387

Notes:

(1) To record the impact of intercompany interest increase and offsetting intercompany income tax transfer effect on retained earnings and the intercompany advances accounts.

(2) To record the new 30 year long term note as follows:

New Intercompany Loan	\$ 94,401
Total Intercompany Loan Debt	\$ 94,401

(3) To record the reclassification of short term intercompany payable and intercompany note payable via a refinance to a new 30-year long-term note payable.

	\$ -		\$ -
--	------	--	------

Pittsfield Aqueduct Company, Inc.
OPERATING INCOME STATEMENT
For the Twelve Months Ended December 31, 2022

2023 PAC Finance Petition
DW 23-____
Schedule GT-2
Page 1 of 2

	Account Number	TWELVE MONTHS 12/31/22	PRO FORMA ADJUSTMENTS	PRO FORMA 12 MONTHS 12/31/22
Water Sales	460 to 462	\$ 866,609	\$ -	\$ 866,609
Other Operating Revenue	471	2,528	-	2,528
Total Revenues		869,137	-	869,137
Production Expenses	601 to 652	160,074	-	160,074
Transmission & Distribution Expenses	660 to 678	104,608	-	104,608
Engineering Expenses	660	-	-	-
Customer Acct & Collection Exp	902 to 904	12,950	-	12,950
Administrative & General Expense	920 to 950	26,505	-	26,505
Inter Div Management Fee	930	206,718	-	206,718
Total Operating Expense		510,855	-	510,855
Dep Exp/Acq Adj Expense	403 & 406	98,081	-	98,081
Amortization Expense:CIAC	405	(22,987)	-	(22,987)
Amortization Expense	407	39,594	-	39,594
Gain on Debt Forgiveness	414	(1,430)	-	(1,430)
Property Taxes	408.1	119,700	-	119,700
Income Tax	409 to 410	32,561	(497) (1)	32,064
Total Operating Deductions		776,373	(497)	775,876
Net Operating Income		92,763	497	93,260
Other Income and Deductions		-	-	-
Interest Expenses		44,794	1,841 (2)	46,635
Net Income		47,969	(1,344)	46,626

Notes:

(1) To record the tax impact resulting from the additional expense, as the statutory rate of 27.00%

(2) To record the change in intercompany interest expense associated with Intercompany Debt refinancing.

Pittsfield Aqueduct Company, Inc.
OPERATING INCOME STATEMENT
For the Twelve Months Ended December 31, 2022

2023 PAC Finance Petition
DW 23-____
Schedule GT-2
Page 2 of 2

Supporting Calculations:

Interest Expense:	Amount	Rate	Interest
Intercompany debt	\$ 94,401	6.70%	\$ 6,325
Refinanced Intercompany Debt	\$ (94,401)	4.75%	\$ (4,484)
Totals	\$ -	\$ -	\$ 1,841

Depreciation		<i>N/A</i>			Depreciation	
Additions:	Asset Cost			Rate	Amount	
	Asset Totals	Cost of	Total			
	Term Loan	Removal				
	\$ -	\$ -	\$ -			\$ -
Totals	\$ -	\$ -	\$ -			\$ -
Net Additions	\$ -	\$ -	\$ -			
Pro Forma Depreciation						\$ -
Property Taxes	Combined Local State Property Tax					
Pittsfield Town Tax Rate (1)	\$ -					
Other						
State of New Hampshire	\$ -					
Total Tax Rate	\$ -					
Pro Forma Property Taxes	\$ -	1.0%	\$ -			\$ -

Pittsfield Aqueduct Company, Inc.
Pro Forma Capital Structure for Ratemaking Purposes
For the Twelve Months Ended December 31, 2022

2023 PAC Finance Petition
DW 23-___
Schedule GT-3
PUC 609.03(b)(6) - Form F-4, Exhibit 5

	<u>Pro Forma 2022</u>	<u>Pro Forma Eliminations</u>	<u>Pro Forma 2022 with Eliminations</u>	<u>Component Ratio</u>
Long-term Debt	1,284,172	-	1,284,172	98.40%
Intercompany Debt	\$ -	-	-	0.00%
Common Equity:				
Common Stock	100	(100) (1)	-	
Paid In Capital	1,514,557	(1,441,080) (1)	73,477	
Comprehensive Income	-	-	-	
Retained Earnings	(52,602)		(52,602)	
Total Common Equity	<u>1,462,055</u>	<u>(1,441,180)</u>	<u>20,876</u>	1.60%
Total Capital	<u>\$ 2,746,227</u>	<u>\$ (1,441,180)</u>	<u>\$ 1,305,047</u>	100.00%

Notes:

(1) Per Order 25,292 in DW 11-026, eliminate the MARA and related common equity:

MARA	1,443,498
Equity as of 1/25/12	826,112
Paid in Capital as of 1/25/12	237,129
	<u>2,506,739</u>
Less: Dividends Paid in Feb 2013	(68,574)
Dividends Paid in Mar 2014	(145,473)
Plus: Reclas RSF offset in Mar 2014	-
Dividends Paid in Mar 2015	(86,576)
Dividends Paid in Mar 2016	(91,362)
Dividends Paid in Mar 2017	(123,408)
Dividends Paid in Mar 2018	(129,506)
Dividends Paid in Mar 2019	(35,722)
Dividends Paid in Mar 2020	(133,030)
Dividends Paid in Mar 2021	(125,061)
Dividends Paid in Mar 2022	(126,948)
	<u>1,441,080</u>

Pittsfield Aqueduct Company, Inc.
 Intercompany Financing
 Projected Rate Impact on Single Family Residential Home

Intercompany Loan Amount - \$	94,401	(a)
Loan Percentage -	6.70%	
Loan Term (in years) -	30	
Annual Principal & Interest on Loan -	<u>\$7,379</u>	(b)
Coverage Multiplier, under DW 20-153 -	1.1 x	(c)
Revenue Requirement for P&I: [(b) x (c)] -	<u>\$8,117</u>	(d)

Less: P&I from expiring loan obligation	\$0	
Coverage Multiplier, under DW 20-153 -	1.1	
Revenue Requirement for P&I: [(b) x (c)] -	<u>\$0</u>	

Net impact of P&I for new loan, as it relates to current rates \$8,117 (e)

Current impact of the intercompany interest on the short term intercompay payable

Short-term intercompany payable amount	\$ 94,401	
loan percentage	4.75%	
intercompany interest	<u>\$4,484</u>	(f)

Projected Net Revenue Requirement Impact: [(g)-(h)] \$3,633 (g)

DW 20-153 Allowed Revenue Requirement - \$ 820,848 (h)

Calculated Percentage Impact: [(g)/(h)] 0.44% (i)

Current Monthly Single Family Residential Bill - \$ 61.27 (j)

Monthly impact on Single Family Residential Bill of the external Financing: [(i) x (j)] \$ 0.27 per month

Pittsfield Aqueduct Company
 Weighted Average Cost of Long-Term Debt
 For the Twelve Months Ended December 31, 2022

2023 PAC Finance Petition
 DW 23-____
 Schedule GT-4B
 PUC 609.03(b)(7) - Form F-4, Exhibit 6

Holder	Term	Maturity	Coupon Rate	Outstanding Balance as of 12/31/22	New Debt Added in 2023	Annual Interest	Annual Amortization Issue Costs	All In Annual Cost	Effective Rate
SRF Catamount Road	30	04/30/48	1.960%	152,151		2,982	748	3,730	2.45%
Intercompany Loan from PCP	30	05/31/48	3.200%	1,069,682	-	34,230	75	34,304	3.21%
TOTAL				1,221,833	-	37,212	822	38,034	3.11%

	A	B	C	D	E	F	G	H	I	J	K	L	M	N
	Pittsfield Aqueduct Company													
	Balance Sheet													
	January 2022 - December 2022													
	1	2	3	4	5	6	7	8	9	10	11	12		
	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22		
	Assets													
	Land													
303100	LAND	44,180.00	44,180.00	44,180.00	44,180.00	44,180.00	44,180.00	44,180.00	44,180.00	44,180.00	44,180.00	44,180.00	44,180.00	44,180.00
303300	EASEMENTS - PITTSFIELD	16,153.19	16,153.19	16,153.19	16,153.19	16,153.19	16,153.19	16,153.19	16,153.19	16,153.19	16,153.19	16,153.19	16,153.19	16,153.19
		60,333.19	60,333.19	60,333.19	60,333.19	60,333.19	60,333.19	60,333.19	60,333.19	60,333.19	60,333.19	60,333.19	60,333.19	60,333.19
	Structures													
304100	SOURCE OF SUPPLY STRUCTURES	71,250.05	71,250.05	71,250.05	71,250.05	71,250.05	71,250.05	71,250.05	71,250.05	71,250.05	71,250.05	71,250.05	71,250.05	71,250.05
304700	GENERAL & MISC STRUCTURES	1,080.00	1,080.00	1,080.00	1,080.00	1,080.00	1,080.00	1,080.00	1,080.00	1,080.00	1,080.00	1,080.00	1,080.00	1,080.00
304800	WATER TREATMENT STRUCTURES	935,239.12	935,239.12	935,239.12	935,239.12	935,239.12	935,239.12	935,239.12	935,239.12	935,239.12	935,239.12	935,239.12	935,239.12	935,239.12
305000	RESERVOIRS & DAMS	137,331.46	137,331.46	137,331.46	137,331.46	137,331.46	137,331.46	137,331.46	137,331.46	137,331.46	137,331.46	137,331.46	137,331.46	137,331.46
306000	LAKE, RIVER & OTHER INTAKE-PAC	38,270.60	38,270.60	38,270.60	38,270.60	38,270.60	38,270.60	38,270.60	38,270.60	38,270.60	38,270.60	38,270.60	38,270.60	38,270.60
309000	SUPPLY MAINS: PITTSFIELD	309,352.72	309,352.72	309,352.72	309,352.72	309,352.72	309,352.72	309,352.72	309,352.72	309,352.72	309,352.72	309,352.72	309,352.72	309,352.72
		1,492,523.95	1,492,523.95	1,492,523.95	1,492,523.95	1,492,523.95	1,492,523.95	1,492,523.95	1,492,523.95	1,492,523.95	1,492,523.95	1,492,523.95	1,492,523.95	1,492,523.95
	Equipment													
310000	POWER GENERATED EQUIP: PAC	55,407.06	55,407.06	55,407.06	55,407.06	55,407.06	55,407.06	55,407.06	55,407.06	55,407.06	55,407.06	55,407.06	55,407.06	55,407.06
311200	ELECTRIC PUMPING EQUIPMENT	1,651.09	1,651.09	1,651.09	1,651.09	1,651.09	1,651.09	1,651.09	1,651.09	1,651.09	1,651.09	1,651.09	1,651.09	1,651.09
311210	PUMPING EQUIP: PUMPS - PAC	13,870.94	13,870.94	13,870.94	13,870.94	13,870.94	13,870.94	13,870.94	13,870.94	13,870.94	13,870.94	13,870.94	13,870.94	13,870.94
320000	PURIFICATION SYSTEM EQUIPMENT	-	-	-	-	-	-	-	-	-	-	-	-	-
320200	WATER TREATMENT EQUIPMENT: PAC	17,042.89	17,042.89	17,042.89	17,042.89	17,042.89	17,042.89	17,042.89	17,042.89	17,042.89	17,042.89	17,042.89	17,042.89	17,042.89
320310	WTP EQUIPMENT: MEDIA - PAC	41,963.48	41,963.48	41,963.48	41,963.48	41,963.48	41,963.48	41,963.48	41,963.48	41,963.48	41,963.48	41,963.48	41,963.48	41,963.48
		129,935.46	129,935.46	129,935.46	129,935.46	129,935.46	129,935.46	129,935.46	129,935.46	129,935.46	129,935.46	129,935.46	129,935.46	129,935.46
	Transmission & Distribution													
331000	PAVEMENTS - GENERAL	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00
331001	PAVEMENTS - TRANS MAINS	2,003.77	2,003.77	2,003.77	2,003.77	2,003.77	2,003.77	2,003.77	2,003.77	2,003.77	2,003.77	2,003.77	2,003.77	2,003.77
331002	PAVEMENTS - DIST MAINS	124,788.30	124,788.30	124,788.30	124,788.30	124,788.30	124,788.30	124,788.30	124,788.30	124,788.30	124,788.30	124,788.30	124,788.30	124,788.30
331003	PAVEMENTS - GATE VALVES	2,833.21	2,833.21	2,833.21	2,833.21	2,833.21	2,833.21	2,833.21	2,833.21	2,833.21	2,833.21	2,833.21	2,833.21	2,833.21
331100	MAINS: 6" & LARGER	642,373.35	642,373.35	642,373.35	642,373.35	642,373.35	642,373.35	642,373.35	642,373.35	642,373.35	642,373.35	642,373.35	642,373.35	642,373.35
331150	DEVEL INSTAL MAINS-6" & LARGER	316,734.00	316,734.00	316,734.00	316,734.00	316,734.00	316,734.00	316,734.00	316,734.00	316,734.00	316,734.00	316,734.00	316,734.00	316,734.00
331200	MAINS: 4" & UNDER	216.00	216.00	216.00	216.00	216.00	216.00	216.00	216.00	216.00	216.00	216.00	216.00	216.00
331250	GATES: 4" & UNDER	9,998.74	9,998.74	9,998.74	9,998.74	9,998.74	9,998.74	9,998.74	9,998.74	9,998.74	9,998.74	9,998.74	9,998.74	9,998.74
331251	GATES: 6" & LARGER	69,021.53	69,021.53	69,021.53	69,021.53	69,021.53	69,021.53	69,021.53	69,021.53	69,021.53	69,021.53	69,021.53	69,021.53	69,021.53
331252	GATES: UNKNOWN SIZE	284.49	284.49	284.49	284.49	284.49	284.49	284.49	284.49	284.49	284.49	284.49	284.49	284.49
331300	DEVEL INSTAL MAINS: 4" & UNDER	-	-	-	-	-	-	-	-	-	-	-	-	-
331400	MAINS: UNKNOWN SIZE	1,018,899.48	1,018,899.48	1,018,899.48	1,018,899.48	1,018,899.48	1,018,899.48	1,018,899.48	1,018,899.48	1,018,899.48	1,018,899.48	1,018,899.48	1,018,899.48	1,018,899.48
331401	DEVEL INSTAL MAINS:UNKNOWN SZ	176,678.50	176,678.50	176,678.50	176,678.50	176,678.50	176,678.50	176,678.50	176,678.50	176,678.50	176,678.50	176,678.50	176,678.50	176,678.50
333004	PAVING - SERVICES	3,700.02	3,700.02	3,700.02	3,700.02	3,700.02	3,700.02	3,700.02	3,700.02	3,700.02	3,700.02	3,700.02	3,700.02	3,700.02
333100	NEW SERVICES	117,207.78	117,207.78	117,207.78	117,207.78	117,207.78	117,207.78	117,207.78	117,207.78	117,207.78	117,207.78	117,207.78	117,207.78	117,207.78
333200	RENEWED SERVICES	67,128.44	67,128.44	67,128.44	67,128.44	67,128.44	67,128.44	67,128.44	67,128.44	67,128.44	67,128.44	67,128.44	67,128.44	67,128.44
334000	METERING EQUIPMENT	85,471.36	85,471.36	85,396.68	85,396.68	85,396.68	85,396.68	85,396.68	85,396.68	85,396.68	85,396.68	85,396.68	85,396.68	85,260.75
334100	RADIOS FOR METERING	56,441.54	56,441.54	56,438.83	56,438.83	56,438.83	56,562.39	56,562.39	56,562.39	56,224.14	56,126.42	56,126.42	56,352.19	
335000	FIRE PROT EQUIP: HYDRANTS	90,328.27	90,328.27	90,328.27	90,328.27	90,328.27	90,328.27	90,328.27	90,328.27	90,328.27	90,328.27	90,328.27	90,328.27	90,328.27
335005	HYDRANTS - PAVING	184.00	184.00	184.00	184.00	184.00	184.00	184.00	184.00	184.00	184.00	184.00	184.00	184.00
335100	HYDRANTS: CIAC	14,550.00	14,550.00	14,550.00	14,550.00	14,550.00	14,550.00	14,550.00	14,550.00	14,550.00	14,550.00	14,550.00	14,550.00	14,550.00
339000	OTHER PLANT & MISC EQUIP: PAC	1,495.00	1,495.00	1,495.00	1,495.00	1,495.00	1,495.00	1,495.00	1,495.00	1,495.00	1,495.00	1,495.00	1,495.00	1,495.00
		2,805,337.78	2,805,337.78	2,805,260.39	2,805,260.39	2,805,260.39	2,805,383.95	2,805,383.95	2,805,383.95	2,805,045.70	2,804,947.98	2,804,947.98	2,805,037.82	
	Miscellaneous Equipment													
343000	SHOP EQUIPMENT	9,687.95	9,687.95	9,687.95	9,687.95	9,687.95	9,687.95	9,687.95	9,687.95	9,687.95	9,687.95	9,687.95	9,687.95	9,687.95
344000	LABORATORY EQUIPMENT	31,159.42	31,159.42	31,159.42	31,159.42	31,159.42	31,159.42	31,159.42	31,159.42	31,159.42	31,159.42	31,159.42	31,159.42	31,159.42
346000	COMMUNICATION EQUIPMENT - PAC	30,662.09	30,662.09	30,662.09	30,662.09	30,662.09	30,662.09	30,662.09	30,662.09	39,919.42	31,404.25	31,404.25	31,404.25	31,404.25
347110	COMPUTER EQUIPMENT	24,555.64	24,555.64	24,555.64	24,555.64	24,555.64	24,555.64	24,555.64	24,555.64	24,555.64	24,555.64	24,555.64	24,555.64	24,555.64
348000	MISCELLANEOUS GENERAL EQUIP	19,744.54	19,744.54	19,744.54	19,744.54	19,744.54	19,744.54	19,744.54	19,744.54	19,744.54	19,744.54	19,744.54	19,744.54	19,744.54
		115,809.64	115,809.64	115,809.64	115,809.64	115,809.64	115,809.64	115,809.64	125,066.97	116,551.80	116,551.80	116,551.80	116,551.80	116,551.80
	Intangible Plant													
301000	ORGANIZATION EXPENSE	75,550.65	75,550.65	75,550.65	75,550.65	75,550.65	75,550.65	75,550.65	75,550.65	75,550.65	75,550.65	75,550.65	75,550.65	75,550.65
		75,550.65	75,550.65	75,550.65	75,550.65	75,550.65	75,550.65	75,550.65	75,550.65	75,550.65	75,550.65	75,550.65	75,550.65	75,550.65
	Total Plant in Service	4,679,490.67	4,679,490.67	4,679,413.28	4,679,413.28	4,679,413.28	4,679,536.84	4,679,536.84	4,688,794.17	4,679,940.75	4,679,843.03	4,679,843.03	4,679,932.87	
	Accumulated Depreciation													
108000	ACCUMULATED DEPRECIATION: PAC	(2,205,461.83)	(2,213,679.99)	(2,221,797.13)	(2,229,981.02)	(2,238,164.96)	(2,246,349.67)	(2,254,516.46)	(2,262,733.43)	(2,265,278.68)	(2,273,396.31)	(2,281,504.76)	(2,289,000.95)	
108001	ACCUM DEPREC: COST OF REM -PAC	244,481.17	244,481.17	244,481.17										

	A	B	C	D	E	F	G	H	I	J	K	L	M	N
1														
2														
73														
74		Construction Work in Progress												
75	105222	CWIP: CONTRACTOR CLEARING -PAC	-	-	-	-	-	-	-	-	-	-	-	-
76														
77		Total Plant	2,916,013.88	2,907,795.72	2,899,701.86	2,891,517.97	2,883,334.03	2,875,272.88	2,867,106.09	2,868,146.45	2,860,267.24	2,852,092.24	2,843,983.79	2,837,066.46
78														
79		Current Assets												
80		Cash												
81	131110	PETTY CASH: PITTSFIELD/NC	-	-	-	-	-	-	-	-	-	-	-	-
82	131120	CASH: BANK OF AMERICA OPERATING	-	-	-	-	-	-	-	-	-	-	-	-
83	131140	CASH - TD BANK	-	-	-	-	-	-	-	-	-	-	-	-
84	131350	RESTRICTED CASH - TD BANK RSF	14,360.82	14,677.60	20,010.05	20,027.72	20,768.74	20,154.40	21,147.10	21,497.59	21,992.30	22,814.92	21,527.62	22,197.02
85	131375	DSRR 1.0 RSF	620.66	765.14	3,197.28	3,205.34	3,543.32	3,263.12	3,715.89	3,875.75	3,041.05	4,600.51	784.81	(4,131.29)
86	131380	MOERR RSF	(17,293.93)	(10,733.47)	10,650.04	6,848.79	10,536.76	(1,694.01)	(15,660.49)	(21,028.60)	(12,170.26)	39,161.08	26,611.91	21,160.54
87	131385	MOERR	41,381.31	(44,491.76)	(130,291.82)	(68,350.25)	40,874.13	55,931.21	11,195.81	318,927.52	28,061.84	38,103.15	29,470.66	15,926.48
88	131390	DSRR 1.0	484.00	(7,522.61)	10,179.89	(10,336.35)	18,567.80	5,613.06	5,613.06	5,688.63	5,613.06	5,613.06	5,613.06	8,841.62
89	131395	DSRR 0.1	1,744.39	2,319.61	3,123.60	3,685.18	4,279.75	4,812.50	5,418.55	5,995.31	6,578.65	7,176.94	7,679.00	8,270.30
90														
91	141000	A/R: BILLED WATER REVENUE	46,666.54	55,351.55	26,504.47	48,616.18	22,587.10	24,954.78	58,068.31	22,625.50	65,044.78	47,179.18	24,609.87	51,321.29
92	141400	A/R: MISCELLANEOUS	-	-	-	-	-	-	-	-	-	-	-	170.00
93														
94														
95	143901	ALLOWANCE FOR DOUBTFUL ACCTS	(500.00)	(500.00)	(500.00)	(500.00)	(500.00)	(500.00)	(500.00)	(500.00)	(500.00)	(500.00)	(500.00)	(500.00)
96	173150	A/R: UNBILLED WATER REVENUE	82,136.00	85,748.00	77,534.00	74,767.00	83,034.00	82,303.00	80,446.00	83,861.00	75,636.00	81,775.00	76,705.00	76,145.00
97	173152	A/R UNBILLED REV: RECOUPMENT	-	-	36,290.09	36,290.09	32,978.20	29,832.76	26,788.17	23,749.04	20,686.60	17,745.95	14,805.54	11,859.40
98	173154	AR: UNBILLED REV RECOUP 2009	-	-	-	-	-	-	-	-	-	-	-	-
99														
100		Inventory & Supplies												
101	151100	INVENTORY: PIPES & FITTINGS	-	-	-	-	-	-	-	-	-	-	-	-
102	151101	INVENTORY: METERS - PAC	-	-	-	-	-	-	-	-	-	-	-	-
103	151700	INVENTORY: PAC	-	-	-	-	-	-	-	-	-	-	-	-
104														
105														
106		Prepaid Expenses & Other												
107	162100	PREPAID INSURANCE	83.34	2,329.83	1,479.73	3,148.73	3,317.85	3,486.97	2,156.21	3,347.33	3,516.45	2,291.87	1,435.88	128.84
108	162300	PREPAID PROPERTY TAXES-PAC	-	-	-	-	-	-	-	-	-	-	-	-
109	162700	PREPAID EXPENSES	1,500.00	1,704.33	1,200.00	1,050.00	1,554.34	1,050.00	900.00	750.00	600.00	1,950.00	2,122.33	1,650.00
110	163310	PREPAID PROPERTY TAXES	17,746.00	8,873.00	-	-	-	27,477.50	18,318.33	9,159.16	(0.01)	-	21,998.67	16,499.00
111			19,329.34	12,907.16	2,679.73	4,198.73	4,872.19	32,014.47	21,374.54	13,256.49	4,116.44	4,241.87	25,556.88	18,277.84
112														
113	233700	INTERCO PAY/REC: PAC/PEU	6,974.79	6,971.58	6,968.24	6,961.30	6,946.05	6,914.06	6,876.05	6,814.04	6,747.95	6,657.85	6,542.18	-
114	233300	INTERCO PAY/REC: PAC/PCP	149,960.41	129,029.98	228,129.18	206,552.66	123,732.90	107,713.17	189,580.89	-	241,055.63	237,007.33	297,995.58	-
115			156,935.20	136,001.56	235,097.42	213,513.96	130,678.95	114,627.23	196,456.94	6,814.04	247,803.58	243,665.18	304,537.76	-
116														
117		Total Current Assets	345,864.33	244,522.78	294,474.75	331,966.39	372,220.94	371,312.52	414,063.88	484,762.27	465,904.04	511,576.84	537,402.11	229,538.20
118														
119		Other Assets												
120		Other Deferred Charges												
121	186100	ACQUISITION PREMIUM - MARA	1,111,599.86	1,108,476.14	1,105,352.41	1,102,228.68	1,099,104.95	1,095,981.22	1,092,857.50	1,089,733.77	1,086,610.04	1,083,486.31	1,080,362.58	1,077,238.85
122	186240	SARBANES-OXLEY	-	-	-	-	-	-	-	-	-	-	-	-
123	186245	TILTON HILL ROAD MAIN BREAK	-	-	-	-	-	-	-	-	-	-	-	-
124	186255	MAIN BREAK - OCTOBER 2003	-	-	-	-	-	-	-	-	-	-	-	-
125	186260	SOUTH MAIN LEAK RESEARCH	-	-	-	-	-	-	-	-	-	-	-	-
126	186265	ABATEMENT	-	-	-	-	-	-	-	-	-	-	-	-
127	186285	BERRY POND BATHYMETRIC SURVEY	-	-	-	-	-	-	-	-	-	-	-	-
128	186286	BERRY POND TREATMENT EVALUATION	2,516.87	2,462.16	2,407.45	2,352.74	2,298.03	2,243.31	2,188.60	2,133.88	2,079.17	2,024.46	1,969.74	1,915.02
129	186287	BERRY POND DAM BREACH ANALYSIS	9,008.34	8,879.65	8,750.96	8,622.27	8,493.58	8,364.89	8,236.20	8,107.51	7,978.82	7,850.13	7,721.44	7,592.75
130	186300	GRANT APPLICATION - 2008	-	-	-	-	-	-	-	-	-	-	-	-
131	186350	LOUDON RD MAIN BREAK	-	-	-	-	-	-	-	-	-	-	-	-
132	186360	FAIRVIEW ROAD MAIN BREAK	-	-	-	-	-	-	-	-	-	-	-	-
133	186380	RATE CASE EXPENSE: 2007	-	-	-	-	-	-	-	-	-	-	-	-
134	186385	2010 DEFERRED RATE CASE EXP	-	-	-	-	-	-	-	-	-	-	-	-
135	186390	RATE CASE EXPENSE: 2012	-	-	-	-	-	-	-	-	-	-	-	-
136	186395	RATE CASE EXPENSE: 2020	35,747.04	35,747.04	35,747.04	35,747.04	32,747.93	29,788.69	26,909.19	24,065.13	21,194.49	18,474.47	15,767.74	13,074.30
137	186450	CONCORD HILL ROAD SERVICE REPR	-	-	-	-	-	-	-	-	-	-	-	-

	A	B	C	D	E	F	G	H	I	J	K	L	M	N
1														
2			Pittsfield Aqueduct Company											
3			Balance Sheet											
138	186650	EMINENT DOMAIN	3,668.50	3,668.50	3,668.50	3,668.50	3,668.50	3,668.50	3,668.50	3,668.50	3,668.50	3,668.50	3,668.50	3,668.50
139	186675	WEB SITE UPGRADE 2006	-	-	-	-	-	-	-	-	-	-	-	-
140	186680	WEB-SITE UPGRADE 2011	-	-	-	-	-	-	-	-	-	-	-	-
141	186998	EMINENT DOMAIN ALLOWANCE	(3,668.50)	(3,668.50)	(3,668.50)	(3,668.50)	(3,668.50)	(3,668.50)	(3,668.50)	(3,668.50)	(3,668.50)	(3,668.50)	(3,668.50)	(3,668.50)
142			1,158,872.11	1,155,564.99	1,152,257.86	1,148,950.73	1,142,644.49	1,136,378.11	1,130,191.49	1,124,040.29	1,117,862.52	1,111,835.37	1,105,821.50	1,099,820.92
143														
144	188100	ACQUISITION PREMIUM - MARA	-	-	-	-	-	-	-	-	-	-	-	-
145														
146	181000	UNAMORTIZED DEBT EXPENSE	19,646.90	19,584.57	19,522.24	19,459.91	19,397.58	19,335.25	19,272.92	19,210.59	19,148.26	19,085.93	19,023.60	18,961.27
147														
148		Total Other Assets	1,178,519.01	1,175,149.56	1,171,780.10	1,168,410.64	1,162,042.07	1,155,713.36	1,149,464.41	1,143,250.88	1,137,010.78	1,130,921.30	1,124,845.10	1,118,782.19
149														
150		Total Assets	4,440,397.22	4,327,468.06	4,365,956.71	4,391,895.00	4,417,597.04	4,402,298.76	4,430,634.38	4,496,159.60	4,463,182.06	4,494,590.38	4,506,231.00	4,185,386.85
151														
152		Equity and Liabilities												
153														
154		Shareholder's Equity												
155														
156	201100	COMMON STOCK	(100.00)	(100.00)	(100.00)	(100.00)	(100.00)	(100.00)	(100.00)	(100.00)	(100.00)	(100.00)	(100.00)	(100.00)
157	211000	ADDITIONAL PAID IN CAPITAL	(1,641,504.84)	(1,514,556.85)	(1,514,556.85)	(1,514,556.85)	(1,514,556.85)	(1,514,556.85)	(1,514,556.85)	(1,514,556.85)	(1,514,556.85)	(1,514,556.85)	(1,514,556.85)	(1,514,556.85)
158														
159	215500	RETAINED EARNINGS BEG - PAC	99,227.08	99,227.08	99,227.08	99,227.08	99,227.08	99,227.08	99,227.08	99,227.08	99,227.08	99,227.08	99,227.08	99,227.08
160														
161		Net Profit or Loss	(2,510.32)	(15,101.67)	(38,144.86)	(40,118.22)	(47,022.54)	(41,054.47)	(33,262.13)	(35,300.45)	(46,049.07)	(57,182.28)	(65,780.25)	(47,969.36)
162														
163		Total Equity	(1,544,888.08)	(1,430,531.44)	(1,453,574.63)	(1,455,547.99)	(1,462,452.31)	(1,456,484.24)	(1,448,691.90)	(1,450,730.22)	(1,461,478.84)	(1,472,612.05)	(1,481,210.02)	(1,463,399.13)
164														
165	221002	LTD:SRF CATAMOUNT ROAD	(115,916.69)	(115,677.69)	(115,438.69)	(115,198.69)	(114,957.69)	(114,715.69)	(114,472.69)	(114,228.69)	(113,984.69)	(113,739.69)	(113,493.69)	(113,246.69)
166	221052	LTD:FORGIVABLE DEBT - SRF CATAMOUNT I	(35,876.98)	(35,757.79)	(35,638.60)	(35,519.41)	(35,400.22)	(35,281.03)	(35,161.84)	(35,042.65)	(34,923.46)	(34,804.27)	(34,685.08)	(34,565.89)
167	223205	NOTE PAYABLE - PCP 2018 1.1M LOAN	(1,067,405.14)	(1,065,122.49)	(1,062,833.74)	(1,060,538.93)	(1,058,237.98)	(1,055,930.89)	(1,053,617.65)	(1,051,298.20)	(1,048,972.61)	(1,046,640.82)	(1,044,302.80)	(1,041,958.55)
168		Long Term Debt	(1,219,198.81)	(1,216,557.97)	(1,213,911.03)	(1,211,257.03)	(1,208,595.89)	(1,205,927.61)	(1,203,252.18)	(1,200,569.54)	(1,197,880.76)	(1,195,184.78)	(1,192,481.57)	(1,189,771.13)
169														
170		Current Liabilities												
171														
172	221102	CURRENT PORTION LTD: CATAMOUNT RD	(2,799.00)	(2,809.00)	(2,818.00)	(2,828.00)	(2,838.00)	(2,848.00)	(2,858.00)	(2,868.00)	(2,878.00)	(2,888.00)	(2,898.00)	(2,908.00)
173	221152	CURRENT PORTION LTD:FORGIVABLE DEBT	(1,430.28)	(1,430.28)	(1,430.28)	(1,430.28)	(1,430.28)	(1,430.28)	(1,430.28)	(1,430.28)	(1,430.28)	(1,430.28)	(1,430.28)	(1,430.28)
174		Current Portion of Long Term Debt	(4,229.28)	(4,239.28)	(4,248.28)	(4,258.28)	(4,268.28)	(4,278.28)	(4,288.28)	(4,298.28)	(4,308.28)	(4,318.28)	(4,328.28)	(4,338.28)
175														
176	231000	ACCOUNTS PAYABLE	(6,013.49)	(2,925.47)	(302.52)	(6,430.19)	(188.82)	(1,544.31)	(2,449.52)	(9,257.33)	(584.34)	(1,466.48)	(1,972.33)	(10,426.81)
177	231111	ACCOUNTS PAYABLE	-	-	-	(447.80)	-	-	-	-	-	-	(1,327.50)	(1,062.00)
178	184100	CLEARING ACCOUNT	-	-	-	-	-	-	-	-	-	-	-	591.98
179	236115	LOCAL PROPERTY TAXES PAYABLE	(1,675.67)	(3,351.34)	(5,027.01)	(10,548.67)	(21,669.67)	-	(1,675.67)	(3,351.34)	(0.01)	(10,834.84)	(3,351.34)	-
180	236119	ACCRUED TAXES	-	-	-	-	-	-	-	-	-	-	-	-
181	237110	ACCRUED INTEREST PAYABLE	-	-	-	-	-	-	-	-	-	-	-	-
182	241300	MISC CURRENT ACCRUED LIABILITY	(1,938.04)	(297.55)	(363.54)	(937.66)	(282.17)	(351.39)	(966.87)	(1,498.28)	(1,808.11)	(2,085.94)	(23.67)	(1,358.98)
183	241350	ACCRUED LIABILITY - RETAINAGE	-	-	-	-	-	-	-	-	-	-	-	-
184			(9,627.20)	(6,574.36)	(5,693.07)	(18,364.32)	(22,140.66)	(1,895.70)	(5,092.06)	(14,106.95)	(2,392.46)	(14,387.26)	(6,674.84)	(12,255.81)
185														
186														
187	235250	HARDSHIP CASES: CREDITS	-	-	-	-	-	(5.87)	-	-	-	-	-	-
188														
189	233400	INTERCO PAY/REC: PAC/TSC	-	-	-	-	-	-	-	-	-	-	-	-
190	233500	INTERCO PAY/REC: PAC/PWS	-	-	-	-	-	-	-	-	-	-	-	-
191	233800	AP INTERCO PAY/REC:PEU/PAC	(22,238.22)	(22,553.62)	(23,413.43)	(23,821.55)	(26,690.44)	(31,076.56)	(34,876.56)	(38,407.04)	(38,668.94)	(41,359.44)	(41,359.44)	-
192	233600	INTERCO PAY/REC: PAC/PWW	(374,001.36)	(382,640.70)	(402,589.04)	(417,961.83)	(434,608.46)	(458,587.19)	(492,233.16)	(506,638.82)	(519,937.84)	(530,055.67)	(545,345.78)	-
193	233650	INTERCO LOAN PWW/PAC: RSF	(12,954.74)	(12,954.74)	(12,954.74)	(12,954.74)	(12,954.74)	-	-	-	-	-	-	-
194	233700	INTERCO PAY/REC: PAC/PEU	-	-	-	-	-	-	-	-	-	-	-	-
195	223202	INTERCO ADV-PCP PROM NOTE 5/18	-	-	-	-	-	-	-	-	-	-	-	-
196	223800	INTERCO LOAN PAC - INTERGRATED	-	-	-	-	-	-	-	-	-	-	-	-
197	223215	ST NOTE PAYABLE - PCP 2018 1.1M LOAN	(26,922.76)	(26,994.56)	(27,066.56)	(27,138.71)	(27,211.08)	(27,283.64)	(27,356.39)	(27,429.38)	(27,502.52)	(27,575.86)	(27,649.40)	(27,723.13)
198														
199														
200														
201	233300	INTERCO PAY/REC: PAC/PCP	-	-	-	-	-	-	-	(41,050.96)	-	-	-	(281,684.57)
202														

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O
	Pittsfield Acqueduct Company Profit & Loss Statement January - December 2022														
			1	2	3	4	5	6	7	8	9	10	11	12	Total
			Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Total
6		Water Sales													
7	461000	WATER SALES: BILLED REVENUE	(57,599.26)	(48,409.75)	(51,842.93)	(52,980.62)	(46,182.06)	(47,395.38)	(57,502.29)	(48,806.28)	(61,237.66)	(48,602.53)	(47,987.25)	(54,368.61)	(622,915)
8	461001	WATER SALES BILLED RECOUPMENT	-	-	-	-	(3,311.89)	(3,145.44)	(3,044.59)	(3,039.13)	(3,062.44)	(2,940.65)	(2,940.41)	(2,946.14)	(24,431)
9	461100	WATER SALES: UNBILLED REVENUE	2,528.00	(3,612.00)	8,214.00	2,767.00	(8,267.00)	731.00	1,857.00	(3,415.00)	8,225.00	(6,139.00)	5,070.00	560.00	8,519
10	461200	WATER SALES-UNBILLED RECOUPMNT	-	-	(36,290.09)	-	3,311.89	3,145.44	3,044.59	3,039.13	3,062.44	2,940.65	2,940.41	2,946.14	(11,859)
11	462000	FIRE PROTECTION REVENUE	(17,893.50)	(18,002.71)	(18,002.71)	(18,002.71)	(18,002.71)	(18,002.71)	(18,002.71)	(18,002.71)	(18,002.71)	(18,002.71)	(18,002.71)	(18,002.71)	(215,923)
12	462000	CBFRR REVENUES	(12,213.25)	(12,213.25)	(12,213.25)	(12,213.25)	(12,213.25)	(12,213.25)	(12,295.00)	(12,295.00)	(12,295.00)	(12,295.00)	(12,295.00)	(12,295.00)	(147,050)
13	460998	CBFRR REVENUES - CONTRA	12,213.25	12,213.25	12,213.25	12,213.25	12,213.25	12,295.00	12,295.00	12,295.00	12,295.00	12,295.00	12,295.00	12,295.00	147,050
14			72,964.76	70,024.46	97,921.73	68,216.33	72,451.77	64,667.09	73,648.00	70,223.99	71,015.37	72,744.24	60,919.96	71,811.32	866,609.02
15		Other Operating Revenue													
16	471300	MISC OPERATING REVENUE	(130.00)	(142.00)	(150.00)	(286.00)	(75.00)	(319.00)	(279.00)	(130.00)	(141.00)	(236.51)	(322.00)	(147.00)	(2,358)
17	474100	OTHER REVENUE: SOLAR REVENUE	-	-	-	-	-	-	-	-	-	-	-	(170.00)	(170)
18			130.00	142.00	150.00	286.00	75.00	319.00	279.00	130.00	141.00	236.51	322.00	317.00	2,527.51
19															
20		Total Revenues	73,094.76	70,166.46	98,071.73	68,502.33	72,526.77	64,986.09	73,927.00	70,353.99	71,156.37	72,980.75	61,241.96	72,128.32	869,136.53
21															
22		Production Expenses													
23	601100	OTHER PROD LABOR:TREAT PLANT	-	-	-	-	-	-	-	-	-	-	-	-	-
24	603500	OTHER PROD MAT&EXP: SRC/SUPPLY	-	-	-	-	-	-	-	-	-	-	-	-	-
25	610200	SUPERINTENDENCE: WTP-PAC	-	-	-	-	-	-	-	-	-	-	-	-	-
26	610201	BENEFITS: WTP-PAC	-	-	-	-	-	-	-	-	-	-	-	-	-
27	623100	POWER PURCHASED: TRT PLT ELEC	680.28	698.08	685.57	610.62	573.26	445.20	355.73	373.05	379.42	330.38	452.74	596.60	6,181
28	624100	OPER LABOR: TREATMENT PLANT	5,425.25	5,086.98	6,380.66	5,701.28	5,357.87	7,551.80	7,278.24	6,838.12	6,413.58	6,320.16	6,536.46	10,366.50	79,257
29	626100	OPER EXP T PLANT: MAT & EXP	84.19	30.95	427.49	214.99	148.79	289.95	335.53	282.96	198.00	347.47	101.35	1,882.92	4,345
30	626110	OPER EXP T PLANT: GAS/OIL	2,781.83	-	2,513.72	2,255.59	-	-	-	-	-	528.77	-	4,989.46	13,069
31	626120	OPER EXP T PLANT: PHONE	248.08	-	123.90	123.68	123.58	126.88	130.17	130.82	130.82	129.35	129.06	260.12	1,656
32	631100	MAINT STRUCT: TREATMENT PLANT	136.02	322.00	166.71	217.00	2,592.00	2,754.86	3,892.00	2,183.76	184.00	2,492.00	-	1,998.25	16,939
33	631500	MAINT STRUCT: SOURCE OF SUPPLY	1,691.87	316.95	336.21	-	381.68	884.87	651.16	200.15	856.98	80.06	293.47	705.54	6,399
34	633100	MAINT PUMP EQU: HIGH LIFT ELC	-	-	-	-	-	-	-	-	-	-	-	-	-
35	633199	BOOSTER STATION GENERAL MAINT	-	-	-	-	-	-	-	-	-	-	-	-	-
36	641110	CHLORINE: TREATMENT PLANT	-	315.40	718.60	-	-	424.70	-	261.90	261.90	290.50	-	312.50	2,586
37	641120	ALUM. SULFATE/FERRIC CHLORIDE	-	-	-	1,428.00	-	-	-	840.00	-	-	-	840.00	3,108
38	641140	POLYMERS	-	-	-	-	-	-	-	-	-	-	-	-	-
39	641160	CORROSION INHIBITOR	-	-	-	296.49	74.12	-	280.74	140.37	210.55	-	239.94	-	1,242
40	641213	SODA ASH	-	-	-	1,188.00	-	-	-	1,188.00	-	-	-	1,188.00	3,564
41	642200	LABORATORY EXPENSE	-	-	-	-	-	503.09	-	-	-	462.67	16.80	-	983
42	642205	LAB EXPENSE: OUTSIDE TESTING	569.60	233.80	128.80	672.60	233.80	233.80	1,580.40	233.80	233.80	682.60	219.00	235.80	5,258
43	652200	MAINT PROC EQU: TRT PLANT	379.13	242.36	-	408.12	-	829.37	-	3,088.61	-	2,210.77	-	1,258.42	8,417
44	652220	MAINT PROC EQUIP: SCADA & OTHR	617.28	477.97	487.97	351.06	614.52	1,435.76	487.09	626.52	496.07	490.37	488.27	498.27	7,071
45			12,613.53	7,724.49	11,969.63	13,467.43	10,099.62	15,480.28	14,991.06	16,388.06	9,365.12	14,365.10	8,477.09	25,132.38	160,073.79
46		Transmission & Distribution Expenses													
47	660000	SUPERINTENDENCE: OPS-PAC	-	-	-	-	-	-	-	-	-	-	-	-	-
48	660001	BENEFITS: OPS-PAC	-	-	-	-	-	-	-	-	-	-	-	-	-
49	662003	MISC GEN EXPENSE/OPERATIONS	-	-	-	-	-	-	-	-	-	-	-	-	-
50	662004	MISC T&D MATERIALS & SUPPLIES	-	-	-	-	-	-	-	-	-	-	-	-	-
51	662100	DUTY PAY	-	-	-	-	-	-	-	-	-	-	-	-	-
52	663100	METER OPERATING LABOR & EXP	1,598.11	46.87	130.44	-	-	107.50	-	-	-	-	189.19	118.25	2,190
53	663101	MOLE: METER REMOVAL	-	-	-	151.31	-	72.26	-	139.94	73.26	73.26	109.88	73.26	693
54	664200	OTHER EXPENSE ON CUST PREMISIS	-	-	-	-	-	-	-	-	-	-	546.40	-	546
55	665100	SMALL TOOLS EXPENSE	-	-	-	-	-	-	68.97	-	-	-	-	-	69
56	665250	TRANS/EXP: MISCELLANEOUS	-	-	-	-	-	-	-	-	-	-	-	-	-
57	665400	GASOLINE	-	-	-	-	-	-	-	-	-	-	-	-	-
58	673001	MAINT MAINS: REPAIRS	6,019.66	1,236.85	78.46	4,262.24	1,216.15	7,187.63	5,793.80	160.11	251.87	-	146.51	22,797.09	49,150
59	673002	MAINT MAINS: GATE PROGRAM	37.00	-	-	-	-	-	1,854.33	-	146.51	-	-	1,723.83	3,762
60	673003	MAINT MAINS: FLUSHING LN	-	-	-	1,661.88	-	312.34	-	-	-	-	-	-	1,974
61	673004	MAINT GATES: INSPECTION: PAC	-	-	1,183.35	-	-	348.28	374.81	-	-	-	-	-	1,906
62	675000	MAINTENANCE: SERVICES	943.02	150.18	5,707.74	381.68	5,727.04	1,757.23	11,127.19	2,271.19	272.45	280.00	735.60	1,055.00	30,408
63	676000	MAINTENANCE: METERS	-	71.72	136.94	72.26	-	-	216.77	73.26	-	-	549.42	445.22	1,566
64	677001	MAINTENANCE: HYDRANTS-REPAIRS	1,098.85	365.33	-	-	-	-	278.25	1,201.89	-	-	-	-	2,944
65	677002	MAINTENANCE: HYDRANTS-PAINTING	-	-	-	-	-	366.28	997.09	-	183.14	566.32	-	-	2,113
66	677003	MAINTENANCE: HYDRANTS-INSPECTN	-	-	569.08	72.26	289.02	1,553.63	-	-	970.00	-	-	-	3,454
67	678000	MONITOR CONTRACTORS MARKING	-	107.58	244.25	452.34	252.90	671.59	474.95	815.96	227.61	259.29	239.11	85.68	3,831
68			9,696.64	1,978.53	8,050.26	7,053.97	7,485.11	12,010.46	20,555.35	5,659.44	2,124.84	1,178.87	2,516.11	26,298.33	104,607.91
69															
70		Customer Accounts & Collection Expenses													
71	902000	CUSTOMER ORDS: COLLECTIONS	-	-	-	-	-	-	-	-	-	-	-	-	-
72	903000	CUSTOMER ORDS: COLLECTIONS	222.37	-	-	-	-	-	-	-	358.68	-	-	-	581
73	902001	METER READING	156.92	156.92	143.44	72.26	72.26	158.11	125.94	146.74	-	133.36	-	146.51	1,312
74	902098	METER READING: TRANSFERS	140.31	238.01	169.67	101.88	144.51	200.60	76.66	80.07	102.88	-	36.63	69.97	1,361
75	902099	METER READING: EXCEPTIONS	-	78.46	-	-	131.51	72.26	259.29	-	73.26	-	-	146.51	761
76	902100	BILLING & ACCOUNTING	-	-	-	-	-	-	-	-	-	-	-	-	-
77	903100	BILLING & ACCOUNTING	509.06	422.00	555.72	588.70	568.91	602.81	627.20	637.76	680.44	623.22	583.15	548.79	6,948
78	930200	PUBLIC RELATIONS	-	-	23.47	-	383.01	-	-	75.73	17.76	-	-	16.28	516

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O
1															
2															
79	904000	UNCOLLECTABLE ACCOUNTS	(180.92)	96.41	-	-	418.08	(24.10)	-	175.64	-	-	-	984.83	1,470
80			847.74	991.80	892.30	762.84	1,718.28	1,009.68	1,089.09	1,115.94	1,233.02	756.58	619.78	1,912.89	12,949.94
81		Administrative and General Expense													
82	921000	OFFICE SUPPLIES & EXPENSE	10.47	23.21	9.01	1.59	15.37	12.10	6.07	165.13	10.26	10.26	7.54	11.12	282
83	921160	OFFICE SUPPLIES & EXP: PHONE	47.26	47.26	47.26	47.23	47.23	47.23	50.42	67.18	59.14	134.23	134.23	134.14	863
84	923000	OUTSIDE SERVICES	-	-	-	447.80	81.66	-	1,076.08	-	-	-	1,809.33	1,199.66	4,615
85	924000	INSURANCE EXPENSE	1,107.00	1,554.51	1,284.57	1,330.75	359.75	1,330.76	1,330.76	1,330.76	1,330.76	1,361.88	1,333.87	1,361.49	15,017
86	928000	REGULATORY COMMISSION EXPENSE	354.33	354.34	354.33	354.33	354.33	354.34	354.34	354.34	354.34	354.34	(31.69)	322.33	3,834
87	930100	MEETING CONVENTION/MEMBSP FEES	-	-	-	-	-	-	-	-	-	-	-	-	-
88	930102	LICENSING FEES	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	1,800
89	930200	PUBLIC RELATIONS	-	-	-	-	-	-	-	-	-	-	-	-	-
90	930300	MEALS	-	-	-	-	-	-	-	-	-	-	-	-	-
91	930400	MISCELLANEOUS GENERAL EXPENSE	-	-	100.66	-	-	-	(5.87)	-	-	-	-	-	95
92	930410	CHARITABLE CONTRIBUTIONS	-	-	-	-	-	-	-	-	-	-	-	-	-
93	950200	MAINT: OFFICE FURNT & EQUIP	-	-	-	-	-	-	-	-	-	-	-	-	-
94	950400	MAINT: MISC GENERAL EQUIP	-	-	-	-	-	-	-	-	-	-	-	-	-
95	950500	MAINT COMPUTER EQUIP: PAC	-	-	-	-	-	-	-	-	-	-	-	-	-
96			1,669.06	2,129.32	1,945.83	2,331.70	1,008.34	1,894.43	2,961.80	2,067.41	1,904.50	2,010.71	3,403.28	3,178.74	26,505.12
97		Inter Div Management Fee													
98	930500	MAINT COMPUTER EQUIP: PAC	410.00	494.00	495.00	542.00	416.00	339.00	349.00	487.00	510.00	426.00	418.00	(203.00)	4,683
99	930510	MAINT COMPUTER EQUIP: PAC	19,932.00	15,082.00	18,668.00	17,158.00	17,135.00	17,251.00	19,515.00	16,215.00	15,797.00	13,493.00	15,775.00	16,014.00	202,035
100	930520	MAINT COMPUTER EQUIP: PAC	-	-	-	-	-	-	-	-	-	-	-	-	-
101			20,342.00	15,576.00	19,163.00	17,700.00	17,551.00	17,590.00	19,864.00	16,702.00	16,307.00	13,919.00	16,193.00	15,811.00	206,718.00
102															
103		Total Operating Expenses	45,168.97	28,400.14	42,021.02	41,315.94	37,862.35	47,984.85	59,461.30	41,932.85	30,934.48	32,230.26	31,209.26	72,333.34	510,854.76
104															
105		Depreciation Expense													
106	403000	DEPRECIATION EXPENSE: PAC	8,216.85	8,218.16	8,188.87	8,183.89	8,183.94	8,184.71	8,166.79	8,216.97	8,103.37	8,175.00	8,108.45	8,134.21	98,081
107			8,216.85	8,218.16	8,188.87	8,183.89	8,183.94	8,184.71	8,166.79	8,216.97	8,103.37	8,175.00	8,108.45	8,134.21	98,081.21
108															
109		Amortization Expense: CIAC													
110	405300	AMORTIZATION EXPENSE: CIAC	(1,915.46)	(1,915.38)	(1,915.46)	(1,915.38)	(1,915.37)	(1,915.51)	(1,915.82)	(1,915.44)	(1,915.99)	(1,915.38)	(1,915.37)	(1,916.00)	(22,987)
111															
112		Amortization Expense													
113	407320	AMORT EXP - DEFERRED CHARGES	183.40	183.40	183.40	183.40	183.40	183.41	183.40	183.41	183.40	183.40	183.41	183.41	2,201
114	407100	AMORT: ACQUISITION PREMIUM	3,031.86	3,123.72	3,123.73	3,123.73	3,123.73	3,123.73	3,123.72	3,123.73	3,123.73	3,123.73	3,123.73	3,123.73	37,393
115			3,215.26	3,307.12	3,307.13	3,307.13	3,307.13	3,307.14	3,307.12	3,307.14	3,307.13	3,307.13	3,307.14	3,307.14	39,593.71
116															
117		Taxes Other than Income Tax													
118	408110	LOCAL PROPERTY TAXES	10,676.23	10,548.67	10,548.67	10,548.66	11,121.00	10,834.83	10,834.84	10,834.84	10,834.84	10,834.82	3,515.83	7,175.33	118,309
119	408130	OTHER TAXES	-	-	-	-	-	-	-	-	-	-	-	1,391.00	1,391
120			10,676.23	10,548.67	10,548.67	10,548.66	11,121.00	10,834.83	10,834.84	10,834.84	10,834.84	10,834.82	3,515.83	8,566.33	119,699.56
121															
122	414000	GAIN FROM FORGIVENESS SRF DEBT	(119.19)	(119.19)	(119.19)	(119.19)	(119.19)	(119.19)	(119.19)	(119.19)	(119.19)	(119.19)	(119.19)	(119.19)	(1,430)
123															
124		Income Tax													
125	409102	PROV/FED INC TAX/CURRENT	1,473.23	4,177.43	6,955.77	1,354.92	2,665.68	(756.09)	(1,241.02)	1,372.19	3,687.58	3,789.82	3,115.90	(26,595.41)	-
126	409113	PROVS FOR NH BUS PRFTS TAX CUR	577.03	1,667.73	2,763.21	538.25	1,058.96	(300.36)	(493.01)	545.11	1,464.92	1,505.52	1,237.81	(10,565.17)	-
127	410102	PROV FEDL INCOME TAX DEFERRED	-	-	-	-	-	-	-	-	-	-	-	24,749.00	24,749
128	410113	PROV NH INCOME TAX DEFERRED	-	-	-	-	-	-	-	-	-	-	-	7,812.00	7,812
129			2,050.26	5,845.16	9,718.98	1,893.17	3,724.64	(1,056.45)	(1,734.03)	1,917.30	5,152.50	5,295.34	4,353.71	(4,599.58)	32,561.00
130															
131		Total Operating Deducts	67,292.92	54,284.68	71,750.02	63,214.22	62,164.50	67,220.38	78,001.01	64,174.47	56,297.14	57,807.98	48,459.83	85,706.25	776,373.40
132															
133		Net Operating Income	5,801.84	15,881.78	26,321.71	5,288.11	10,362.27	(2,234.29)	(4,074.01)	6,179.52	14,859.23	15,172.77	12,782.13	(13,577.93)	92,763.13
134															
135															
136	421000	MISC NON-OPERATING INCOME(EXP)	-	-	-	-	-	-	-	-	-	-	-	-	-
137	426000	MISC NONUTILITY EXPENSES	-	-	-	-	-	-	-	-	-	-	-	-	-
138		Other Income													
139															
140	420000	AFDUC-INT(DEBT) COMPONENT-PAC	-	-	-	-	-	-	-	-	-	-	-	-	-
141	420100	AFUDC - EQUITY COMPONENT - PAC	-	-	-	-	-	-	-	-	-	-	-	-	-
142															
143															
144	427115	INTERCOMPANY INTEREST	2,973.79	2,973.26	2,961.92	2,998.72	3,142.49	3,418.89	3,404.02	3,827.46	3,797.45	3,726.98	3,872.16	3,921.54	41,019
145	427300	INTEREST EXP: BONDS & NOTES	255.40	254.84	254.27	253.70	253.13	252.56	251.98	251.41	250.83	250.25	249.67	249.09	3,027
146	428000	AMORTIZATION OF DEBT EXPENSE	62.33	62.33	62.33	62.33	62.33	62.33	62.33	62.33	62.33	62.33	62.33	62.33	748
147	419000	INTEREST INCOME	-	-	-	-	-	-	-	-	-	-	-	-	-
148		Total Interest	3,291.52	3,290.43	3,278.52	3,314.75	3,457.95	3,733.78	3,718.33	4,141.20	4,110.61	4,039.56	4,184.16	4,232.96	44,793.77
149															
150		Net Income Before Dividends	2,510.32	12,591.35	23,043.19	1,973.36	6,904.32	(5,968.07)	(7,792.34)	2,038.32	10,748.62	11,133.21	8,597.97	(17,810.89)	47,969.36
151															